

**ESCONDIDO UNION
SCHOOL DISTRICT**

**2011-2012 PROPOSED BUDGET,
MULTI-YEAR PROJECTIONS,
& CASH FLOW ANALYSIS**

June 23, 2011

- MULTI-YEAR PROJECTIONS**
- IMPROVED OUTLOOK SINCE BUDGET REDUCTION PLAN APPROVED IN MARCH
 - 2010-2011 ESTIMATED ENDING BALANCE IMPROVED \$1.2 MILLION
 - INCREASED 2011-2012 REVENUE LIMIT
 - ADA IMPROVED BY 38 ADA
 - \$19/ADA REDUCTION WAS DELETED FROM GOVERNOR'S PROPOSAL
 - STATE UNEMPLOYMENT RATE INCREASED, WHICH IS REIMBURSED THROUGH REVENUE LIMIT FORMULA
 - INCREASED REVENUES IN 2012-2013 AND 2013-2014 DUE TO INCREASED COST-OF-LIVING ADJUSTMENT PROJECTIONS (COLA) (1.7% vs. 3.2%; 1.5% vs. 2.7%)

2011-2012 Revenue Limit	January	May	Difference
Estimated COLA/Deficit	1.67%/19.60%	2.24%/19.75%	
Estimated ADA	16,822	16,860	38
Unrestricted Revenue Limit \$	76,512,362	78,084,795	1,572,433
Increase Due to \$19/ADA			309,000
Increase Due to Improved ADA			156,735
Increase U/I Rate			931,689
Increase Pays Rate/Other			175,009
Total Increase			1,572,433
Loss: U/I Cost Increase			(931,689)
Net Increase Revenue Limit			640,744

Revenue Limit	2011-2012	2012-2013	2013-2014	Cumulative Total
June	78,084,795	79,105,631	80,639,830	237,830,254
March	76,512,362	76,602,750	77,919,750	231,034,862
Difference	1,572,433	2,502,881	2,720,080	6,795,402
Net increase for U/I rate increase First Yr Adjustment Only	931,689	Nil	Nil	931,689
Net Increase	640,744	2,502,881	2,720,080	5,863,713

Projected Beginning Fund Balance - January	22,846,730
Projected Beginning Fund Balance - May	24,042,468
Beg Bal Increase	1,195,738
<hr/>	
Total new revenue (3 yrs)	5,863,713
Change in Beg Fund Bal	1,195,738
Cumulative 3-Yr Difference	7,059,451

EUSD Unrestricted General Fund - Comparison					
	2011-2012	March	June	Difference	
Beginning Balance	\$ 22.8	\$ 24.0	\$ 1.2		Beg Bal
Decline in Fund Balance	\$ (3.2)	\$ (2.6)	\$ 0.6		Rev.Lm
Ending Balance	\$ 19.6	\$ 21.4	\$ 1.8		Total
<hr/>					
2012-2013					
Beginning Balance	\$ 19.6	\$ 21.4	\$ 1.8		Beg Bal
Decline in Fund Balance	\$ (13.1)	\$ (10.6)	\$ 2.5		Rev.Lm
Ending Balance	\$ 6.5	\$ 10.8	\$ 4.3		Total
<hr/>					
2013-2014					
Beginning Balance	\$ 6.5	\$ 10.8	\$ 4.3		Beg Bal
Decline in Fund Balance	\$ (13.4)	\$ (10.7)	\$ 2.7		Rev.Lm
Ending Balance	\$ (6.9)	\$ 0.1	\$ 7.0		Total

Multi-Year Projections Summary Report
Escondido Elementar

DESCRIPTION	OBJECT CODE	FY 2011-12			FY 2012-13			FY 2013-14		
		Current (Base Year)		Combined	First Projected Year		Combined	Second Projected Year		Combined
A Beginning Balance as of July 1		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
B Revenues		\$24,042,468	\$11,013,786	\$35,056,253	\$21,449,671	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338
1	Revenue Limit Sources	78,084,795	2,849,446	80,934,241	79,105,631	2,909,428	82,015,060	80,639,838	2,927,492	83,567,330
2	Federal Revenues	85,000	20,002,094	20,087,094	85,000	16,661,594	16,746,594	85,000	16,600,594	16,685,594
3	Other State Revenues	14,366,097	5,640,465	20,006,562	14,416,824	5,689,540	20,106,364	14,693,202	5,778,729	20,472,931
4	Other Local Revenues	967,436	12,812,384	13,779,820	986,950	12,863,973	13,870,924	989,774	13,033,650	14,033,424
5	Total Revenues	93,503,328	41,304,389	134,807,717	94,594,408	38,144,535	132,738,943	96,417,814	38,341,465	134,759,279
Beginning Balance & Revenue (A+B5)		\$117,545,798	\$52,318,175	\$169,863,970	\$116,044,077	\$43,741,608	\$159,785,685	\$107,291,598	\$43,817,019	\$151,108,617
C Expenditures		\$91,344,153	\$55,151,473	\$146,495,626	\$95,743,688	\$46,966,208	\$142,709,896	\$97,468,195	\$47,412,058	\$144,880,253
1	Certificated Salaries	51,889,268	18,234,671	70,123,939	55,267,311	16,690,075	71,947,386	56,386,101	17,035,109	73,421,210
2	Classified Salaries	11,310,282	6,351,588	17,661,870	11,599,546	6,536,819	18,136,365	11,729,166	6,609,010	18,338,176
3	Employee Benefits	19,594,882	7,632,384	27,227,066	20,627,875	6,986,430	27,614,305	20,918,909	7,076,286	27,995,195
4	Books & Supplies	2,737,089	10,469,140	13,206,229	2,508,859	5,083,380	7,592,238	2,576,380	5,067,655	7,644,034
5	Services, Other Operating Exp	7,280,921	9,094,455	16,375,376	7,424,427	9,017,355	16,441,782	7,656,205	9,060,262	16,716,467
6	Capital Outlay	268,152	728,788	996,940	275,392	3,890	279,282	283,929	4,011	287,940
7	Other Outgo - exclude Direct Sup.	0	0	0	0	0	0	0	0	0
8	Debt Service	298,521	1,045,885	1,344,406	129,003	1,065,668	1,194,671	45,671	943,072	988,743
9	Direct Support/Indirect Costs	(2,034,762)	1,594,562	(440,200)	(2,078,725)	1,582,592	(496,132)	(2,128,165)	1,616,653	(511,513)
10	CSR Reduction (for info only)	0	0	0	0	0	0	0	0	0
11	Projected Budget Reduction	0	0	0	0	0	0	0	0	0
12 Total Expenditures:		\$91,344,153	\$55,151,473	\$146,495,626	\$95,743,688	\$46,966,208	\$142,709,896	\$97,468,195	\$47,412,058	\$144,880,253
D Interfund Xfers/Other Sources		4,428,633	924,367	5,353,000	0	944,151	944,151	0	943,072	943,072
1	Transfers In	4,428,633	924,367	5,353,000	0	944,151	944,151	0	943,072	943,072
2	Transfers Out	1,674,601	0	1,674,601	1,670,601	0	1,670,601	1,671,101	0	1,671,101
3	Sources	0	0	0	0	0	0	0	0	0
4	Uses	0	0	0	0	0	0	0	0	0
5	Contributions	(7,506,004)	7,506,004	0	(7,756,004)	7,756,004	0	(8,006,004)	8,006,004	0
E Net Increase (Decrease) in Fund Balance		(\$2,592,797)	(\$5,416,713)	(\$8,009,540)	(\$10,575,857)	(\$121,518)	(\$10,697,405)	(\$10,727,486)	(\$121,517)	(\$10,849,004)
F Ending Balance		\$21,449,671	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338	\$146,297	\$5,354,037	\$5,500,335
1	Revolving Cash	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000
2	Other Reserves	65,000	0	65,000	65,000	0	65,000	65,000	0	65,000
3	Restricted	0	5,597,073	5,597,073	0	5,475,555	5,475,555	0	5,354,037	5,354,037
4	Stabilization Arrangements	0	0	0	0	0	0	0	0	0
5	Other Commitments	0	0	0	0	0	0	0	0	0
6	Assigned - Other Assignments	0	0	0	0	0	0	0	0	0
7	Reserve for Economic	5,926,809	0	5,926,809	5,775,220	0	5,775,220	4,396,541	0	4,396,541
8	Unassigned/unappropriated Amount	15,407,861	(0)	15,407,861	4,983,564	0	4,983,564	(4,365,243)	0	(4,365,243)
G Components of Ending Fund Balance Total		\$21,449,671	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338	\$146,297	\$5,354,037	\$5,500,335
Minimum Required Reserve Level for District:		3.00%		3% Calculated Reserve, or \$50,000 (greater of the two)						
FY 2011-12 ADA Input Sheet (District):		16,860.84		Total Reserves 4.00%/3.00% Calc. Difference*						
FY 2011-12 Bud		\$5,926,809		FY 2011-12 Bud \$5,926,809 \$0						
FY 2012-13 Proj		\$5,775,220		FY 2012-13 Proj \$5,775,220 \$0						
FY 2013-14 Proj		\$4,396,541		FY 2013-14 Proj \$4,396,541 \$0						
FY 2012-13 Unappropriated Amount is:		Positive		FY 2012-13 Unappropriated Amount is:						
FY 2013-14 Unappropriated Amount is:		Negative		FY 2013-14 Unappropriated Amount is:						

2013-2014 IS NEGATIVE BECAUSE WE DONT MEET THE MINIMUM 3% RESERVE REQUIREMENT BEFORE APPLICATION OF AVAILABLE REDEVELOPMENT FUNDING (SEE FINAL MYP)

*NOTE: Negative number means reserve % not met compares amount in 9789 only.

Multi-Year Projections Summary Report
Escondido Elementary - Adopted Budget 2011-12

DESCRIPTION	OBJECT CODE	FY 2011-12 Current (Base Year)			FY 2012-13 First Projected Year			FY 2013-14 Second Projected Year		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A	Beginning Balance as of July 1	\$24,042,468	\$11,013,786	\$35,056,253	\$21,449,871	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338
B	Revenues									
1	Revenue Limit Sources	78,084,795	2,849,446	80,934,241	78,105,631	2,909,428	82,015,060	80,639,838	2,927,492	83,567,330
2	Federal Revenues	85,000	20,002,094	20,087,094	85,000	16,661,594	16,746,594	85,000	16,600,594	16,685,594
3	Other State Revenues	14,366,097	5,640,465	20,006,562	14,416,924	5,689,540	20,106,364	14,693,202	5,779,729	20,472,931
4	Other Local Revenues	987,436	12,812,384	13,779,820	986,950	12,883,973	13,870,924	985,774	13,033,650	14,033,424
5	Total Revenues	93,503,328	41,304,389	134,807,717	94,594,406	38,144,535	132,738,941	96,417,814	38,341,465	134,759,279
	Beginning Balance & Revenue (A+B)	\$117,545,796	\$52,318,175	\$169,863,970	\$116,044,077	\$43,741,608	\$159,785,685	\$107,291,598	\$43,817,019	\$151,108,617
C	Expenditures									
1	Certificated Salaries	51,889,288	18,234,671	70,123,939	55,257,311	16,690,075	71,947,386	56,386,101	17,035,109	73,421,210
2	Classified Salaries	11,310,282	6,351,588	17,661,870	11,599,546	6,536,819	18,136,365	11,729,166	6,609,010	18,338,176
3	Employee Benefits	19,594,682	7,632,384	27,227,066	20,627,875	6,986,430	27,614,305	20,918,909	7,076,286	27,995,195
4	Books & Supplies	2,737,089	10,469,140	13,206,229	2,508,859	5,083,380	7,592,238	2,576,380	5,067,655	7,644,034
5	Services, Other Operating Exp	7,280,921	9,094,455	16,375,376	7,424,427	9,017,356	16,441,782	7,656,205	9,060,262	16,716,467
6	Capital Outlay	268,152	728,788	996,940	275,392	3,890	279,282	283,929	4,011	287,940
7	Other Outgo - exclude Direct Sup.	0	0	0	0	0	0	0	0	0
8	Debt Service	298,521	1,045,885	1,344,406	129,003	1,065,668	1,194,671	45,671	943,072	988,743
9	Direct Support/Indirect Costs	(2,034,762)	1,594,562	(440,200)	(2,078,725)	1,582,592	(496,132)	(2,128,165)	1,616,653	(511,513)
10	CSR Reduction (for info only)	0	0	0	0	0	0	0	0	0
11	Projected Budget Reduction	0	0	0	0	0	0	0	0	0
12	Total Expenditures:	\$91,344,153	\$55,151,473	\$146,495,626	\$95,743,688	\$46,966,208	\$142,709,896	\$97,468,195	\$47,412,058	\$144,880,253
D	Interfund Xfers/Other Sources									
1	Transfers In	4,428,633	924,367	5,353,000	0	944,151	944,151	4,880,410	943,072	5,823,482
2	Transfers Out	1,674,601	0	1,674,601	1,670,601	0	1,670,601	1,671,101	0	1,671,101
3	Sources	0	0	0	0	0	0	0	0	0
4	Uses	0	0	0	0	0	0	0	0	0
5	Contributions	(7,506,004)	7,506,004	0	(7,756,004)	7,756,004	0	(8,006,004)	8,006,004	0
E	Net Increase (Decrease) In Fund Balance	(\$2,592,797)	(\$5,416,713)	(\$8,009,510)	(\$10,575,887)	(\$121,518)	(\$10,697,405)	(\$5,847,076)	(\$121,517)	(\$5,968,594)
F	Ending Balance	\$21,449,671	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338	\$5,026,707	\$5,354,037	\$10,380,745
1	Revolving Cash	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000
2	Other Reserves	65,000	0	65,000	65,000	0	65,000	65,000	0	65,000
3	Restricted	0	5,597,073	5,597,073	0	5,475,555	5,475,555	0	5,354,037	5,354,037
4	Stabilization Arrangements	0	0	0	0	0	0	0	0	0
5	Other Commitments	0	0	0	0	0	0	0	0	0
6	Assigned - Other Assignments Reserve for Economic	0	0	0	0	0	0	0	0	0
7	Uncertainties	5,926,809	0	5,926,809	5,775,220	0	5,775,220	4,396,541	0	4,396,541
8	Unassigned/unappropriated Amount	15,407,861	(0)	15,407,861	4,983,564	0	4,983,564	515,167	0	515,167
G	Components of Ending Fund Balance Total	\$21,449,671	\$5,597,073	\$27,046,743	\$10,873,784	\$5,475,555	\$16,349,338	\$5,026,707	\$5,354,037	\$10,380,745

3% Calculated Reserve, or \$50,000 (greater of the two)

Total Reserves	4.00%	3.00%	Difference
FY 2011-12 Bud	\$5,926,809	\$5,926,809	\$0
FY 2012-13 Proj	\$5,775,220	\$5,775,220	\$0
FY 2013-14 Proj	\$4,396,541	\$4,396,541	\$0

Minimum Required Reserve Level for District:	3.00%
FY 2011-12 ADA Input Sheet (District):	16,860.84

FY 2012-13 Unappropriated Amount is: Positive
FY 2013-14 Unappropriated Amount is: Positive

*NOTE: Negative number means reserve % not met compares amount in 9789 only.

Change the amounts in the yellow cells

	July	August	September	October	November	December	January	February	March	April	May	June	ANNUAL TOTALS	2011-12 Adopted	CODE
Beginning Cash Balance	\$ 7,459,698	\$ 7,524,578	\$ 6,871,206	\$ 11,378,356	\$ 2,165,250	\$ 2,301,900	\$ 10,618,141	\$ 22,307,874	\$ 13,804,451	\$ 8,769,454	\$ 12,443,099	\$ 11,504,054	\$ 7,459,698	\$ 7,459,698	E
State Aid Apportionment			6,789,613		5,313,610	5,313,610	15,052,229	408,615	2,872,539	888,631			38,651,747	59,040,115	E
3330/ADA Reduction			(639,869)		(500,766)	(500,766)	(1,418,838)	(38,500)	(270,170)	(64,680)			(3,454,143)	(5,560,077)	E
Property Taxes	39,479	6,580	504,676	415,021	635,664	9,748,372	3,259,896	1,567,329	350,731	9,245,441	803,114	2,697,651	29,273,944	29,273,944	E
Charter In Lieu Taxes	(155,922)	(151,903)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(207,935)	(2,417,249)	(2,417,249)	E
Special Education	15,017	15,017	1,073,054	839,782	839,782	839,782	2,370,381	64,279	453,987	142,007	54,662	27,031	5,792,572	9,330,908	E
Pupil Trans-Special Educ			27,031	27,031	27,031	27,031	27,031	27,031	27,031	27,031	27,031	27,031	300,348	300,348	E
Special Education - Property Taxes							140,362			124,632			295,812	560,806	E
EIA					1,814,804			907,402	1,692,829				4,537,010	4,537,010	E
CSR K-3				1,490,632									3,183,661	5,788,476	E
Lobby	569,833			569,833			569,833						2,279,331	2,279,331	E
Resource 0020 Object 8550	49,302			88,744			88,744	88,744		177,680	88,744	163,240	1,699,935	1,699,935	E
Principals Admin. Challenges	5,780			104,481			104,481	6,287		44,199	13,825		563,988	909,741	E
Consolidated Child Care	41,042			438,701			438,701	345,585		691,170	345,585	345,581	3,839,828	3,839,828	E
Other State	9,054,519			5,119,262			41,042	41,042	41,042	41,042	41,042	41,042	22,582,408	482,488	E
10111 Deferrals							1,270,857	837,683	2,209,579	2,263,900	1,277,988	2,274,071	16,245,717	16,245,717	E
Other Local	94,614			681,605			1,732,854	128,056	68,857	248,500	606,295	133,344	3,896,912	3,896,912	E
Interfund Transfer (Permanent) (17-42, 17-35, 25-38)	4,162			77,167			46,752						3,294,000	3,294,000	E
Temporary Loans / Due To-Due From													3,500,000	3,500,000	R
Other Revenue / Cash Inflows															R
Total Revenue/Cash Inflows	\$ 9,473,728	\$ 9,803,618	\$ 15,747,860	\$ 3,207,855	\$ 11,430,310	\$ 19,287,099	\$ 23,063,830	\$ 4,175,909	\$ 6,629,875	\$ 15,462,562	\$ 10,824,029	\$ 5,801,826	\$ 135,296,887	\$ 135,446,693	E

Salaries & Benefits	7,413,696	8,094,348	9,425,851	9,754,067	9,699,187	9,581,974	9,655,635	9,860,112	9,977,808	10,182,357	9,991,974	10,355,710	110,912,875	113,912,875	AS
Commercial Warranty Exp	2,383,192	1,812,321	1,611,268	1,888,096	1,510,262	1,332,948	1,630,222	2,424,851	1,676,845	1,569,915	1,740,351	3,106,378	22,671,543	22,671,543	AB
Interfund Transfer		746,134			73,067			379,159				476,241	1,674,601	1,674,601	AB
Temporary Loans / Due To-Due From															AB
Other Cash Outflows	106,801	4,187	5,592	766,094	11,143	46,035	38,540	14,969	9,131	26,545	30,750	102,497	1,162,905	1,162,905	E
Jail Expenditures/Cash Outflows	\$ 9,009,848	\$ 10,656,990	\$ 11,042,701	\$ 12,418,657	\$ 11,293,659	\$ 10,970,657	\$ 11,374,937	\$ 12,878,921	\$ 11,663,782	\$ 11,776,918	\$ 11,763,078	\$ 13,370,826	\$ 139,421,630	\$ 139,421,630	E
Ending Balance WITHOUT TRANS	\$ 7,524,578	\$ 6,871,206	\$ 11,376,356	\$ 2,165,250	\$ 2,307,900	\$ 10,618,141	\$ 22,307,874	\$ 13,804,451	\$ 8,769,454	\$ 12,443,099	\$ 11,504,054	\$ 3,335,055	\$ 3,335,055	\$ 3,335,055	E

TRANS Principal Amounts															
TRANS Insurance Cost & Premium															
TRANS Reserve															
Total TRANS Borrowing															
Ending Balance WITH TRANS Borrowing	\$ 7,524,578	\$ 6,871,206	\$ 11,376,356	\$ 2,165,250	\$ 2,307,900	\$ 10,618,141	\$ 22,307,874	\$ 13,804,451	\$ 8,769,454	\$ 12,443,099	\$ 11,504,054	\$ 3,335,055	\$ 3,335,055	\$ 3,335,055	E

CODE	SOURCE DOCUMENT
AB	ADOPTED BUDGET
A	ACTUAL
FI	FIRST INTERIM
SI	SECOND INTERIM
RB	REVISED BUDGET
RA	ESTIMATED RECERTIFIED ADVANCE APPORTIONMENT
AA	ADVANCED APPORTIONMENT
P1	P-1 APPORTIONMENT
P2	P-2 APPORTIONMENT
	COE CERTIFIED AMOUNT
	REQUIRES REPAYMENT BY END OF FOLLOWING FISCAL YEAR
E	ESTIMATE

NOTE: Incorporates the provisions in the adopted state budget including deferrals.
 The projected cash outflows for salaries & benefits and commercial warrants are based on district's Adopted Budget, assumed carryovers, and historical patterns of monthly expenditures.
 Federal Revenues include estimated carryovers and new timing of receipts based on quarterly Federal Cash Management Reporting System reporting

2011-2012 PRELIMINARY ADOPTED

6/23/2011	2011-12 BUDGET UNRESERVED	2011-12 BUDGET RESTRICTED	2011-12 BUDGET TOTAL
UNRESERVES			
REVENUES:			
Revenue Limit	\$ 78,084,705.00	\$ 5,840,448.00	\$ 83,925,153.00
Federal	\$ 85,000.00	\$ 20,000,000.00	\$ 20,085,000.00
State	\$ 14,398,000.00	\$ 5,640,448.00	\$ 20,038,448.00
Local	\$ 987,436.00	\$ 12,812,384.00	\$ 13,799,820.00
Total Revenues	\$ 83,503,328.00	\$ 41,304,388.00	\$ 124,807,717.00
EXPENDITURES:			
Certificated	\$ 51,889,288.00	\$ 18,234,871.00	\$ 70,124,159.00
Classified	\$ 11,310,282.00	\$ 5,351,598.00	\$ 16,661,880.00
Benefits	\$ 19,594,882.00	\$ 7,632,384.00	\$ 27,227,266.00
Supplies	\$ 7,237,069.00	\$ 10,469,140.00	\$ 17,706,209.00
Other Services	\$ 284,152.00	\$ 7,794,785.00	\$ 8,078,937.00
Equipment	\$ 298,521.00	\$ 1,045,885.00	\$ 1,344,406.00
Other Outgo	\$ (2,034,782.00)	\$ 1,584,562.00	\$ (450,220.00)
Indirect/Support			
Total Expenditures	\$ 81,344,153.00	\$ 55,151,473.00	\$ 136,495,626.00
REVENUES OVER EXPENDITURES	\$ 2,159,175.00	\$ (13,847,084.00)	\$ (11,687,909.00)
OTHER SOURCES/USES			
Transfers In	\$ 4,428,633.00	\$ 924,387.00	\$ 5,353,020.00
Transfers Out	\$ (1,674,901.00)	\$ -	\$ (1,674,901.00)
Other Sources	\$ -	\$ -	\$ -
Other Uses	\$ (7,595,004.00)	\$ 7,506,000.00	\$ (89,004.00)
Contributions to Restricted	\$ -	\$ -	\$ -
Total Other Sources/Uses	\$ (4,171,972.00)	\$ 8,430,371.00	\$ 4,258,399.00
NET INCREASE/DECREASE (DEFICIT)	\$ (2,012,797.00)	\$ (5,416,713.00)	\$ (7,429,510.00)
BEGINNING BALANCE	\$ 24,042,467.52	\$ 11,013,785.75	\$ 35,056,253.27
ENDING BALANCE	\$ 21,449,670.52	\$ 5,597,072.75	\$ 27,046,743.27
COMPONENTS OF ENDING FUND BALANCE			
RESERVE FOR REVOLVING CASH	\$ 50,000.00	\$ -	\$ 50,000.00
RESERVE FOR STORES (INVENTORY)	\$ 65,000.00	\$ -	\$ 65,000.00
LEGALLY RESTRICTED BALANCES			
DESIGNATED FOR ECONOMIC UNCERTAINTY	\$ 7,104,366.00	\$ 4.75	\$ 7,104,370.75
OTHER DESIGNATIONS			
DESIGNATED - DECLINING ENROLLMENT	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
DESIGNATED - SPECIAL EDUCATION	\$ 500,000.00	\$ -	\$ 500,000.00
DESIGNATED - LTM CARRYOVER BALANCES	\$ 500,000.00	\$ -	\$ 500,000.00
DESIGNATED - 2011-2012 COLUMBIAN CHANGES	\$ 325,000.00	\$ -	\$ 325,000.00
DESIGNATED - REMAINING 2006-2007 TECHNOLOGY PLAN	\$ 600,000.00	\$ -	\$ 600,000.00
DESIGNATED - ROUTING/DEFERRED MAINTENANCE	\$ 600,000.00	\$ -	\$ 600,000.00
UNAPPROPRIATED AMOUNT	\$ 12,048,101.52	\$ -	\$ 12,048,096.77
UNASSIGNED/UNAPPROPRIATED RESERVE FOR ECONOMIC UNCERTAINTY	\$ 5,926,809.00	\$ -	\$ 5,926,809.00
OTHER UNASSIGNED AMOUNTS	\$ 15,407,861.52	\$ -	\$ 15,407,861.52

2010-2011 ESTIMATED ACTUALS

6/23/2011	2010-11 BUDGET UNRESERVED	2010-11 BUDGET RESTRICTED	2010-11 BUDGET TOTAL
UNRESERVES			
REVENUES:			
Revenue Limit	\$ 84,258,172.00	\$ 2,804,487.00	\$ 87,062,659.00
Federal	\$ 86,675.00	\$ 17,512,063.00	\$ 17,600,738.00
State	\$ 15,602,203.00	\$ 5,764,712.00	\$ 21,366,915.00
Local	\$ 1,034,744.00	\$ 13,055,850.00	\$ 14,090,594.00
Total Revenues	\$ 100,981,794.00	\$ 39,137,111.00	\$ 140,118,905.00
EXPENDITURES:			
Certificated	\$ 52,966,746.00	\$ 17,840,354.00	\$ 70,807,100.00
Classified	\$ 19,594,882.00	\$ 9,632,384.00	\$ 29,227,266.00
Benefits	\$ 17,706,209.00	\$ 5,237,111.00	\$ 22,943,320.00
Supplies	\$ 8,078,937.00	\$ 3,272,784.00	\$ 11,351,721.00
Other Services	\$ 7,984,525.00	\$ 8,297,458.00	\$ 16,281,983.00
Equipment	\$ 180,970.00	\$ 153,137.00	\$ 334,107.00
Other Outgo	\$ 382,455.00	\$ 9,376,293.00	\$ 9,758,748.00
Indirect/Support	\$ (1,845,552.00)	\$ 1,447,821.00	\$ (397,731.00)
Total Expenditures	\$ 92,085,828.00	\$ 54,846,736.00	\$ 146,932,564.00
REVENUES OVER EXPENDITURES	\$ 8,905,974.00	\$ (15,909,625.00)	\$ (6,993,651.00)
OTHER SOURCES/USES			
Transfers In	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
Transfers Out	\$ (2,833,045.00)	\$ -	\$ (2,833,045.00)
Other Sources	\$ -	\$ 15,000,000.00	\$ 15,000,000.00
Other Uses	\$ (5,320,591.00)	\$ 5,320,591.00	\$ -
Total Other Sources/Uses	\$ (6,153,645.00)	\$ 20,320,591.00	\$ 14,166,946.00
NET INCREASE/DECREASE (DEFICIT)	\$ 2,752,329.00	\$ (5,589,034.00)	\$ (2,836,705.00)
BEGINNING BALANCE (141)	\$ 21,290,128.52	\$ 8,202,819.75	\$ 29,492,948.27
ENDING BALANCE (141)	\$ 24,042,467.52	\$ 11,013,785.75	\$ 35,056,253.27
COMPONENTS OF ENDING FUND BALANCE			
RESERVE FOR REVOLVING CASH	\$ 50,000.00	\$ -	\$ 50,000.00
RESERVE FOR STORES (INVENTORY)	\$ 65,000.00	\$ -	\$ 65,000.00
LEGALLY RESTRICTED BALANCES			
DESIGNATED FOR ECONOMIC UNCERTAINTY	\$ 7,104,366.00	\$ 4.75	\$ 7,104,370.75
OTHER DESIGNATIONS			
DESIGNATED - DECLINING ENROLLMENT	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
DESIGNATED - SPECIAL EDUCATION	\$ 500,000.00	\$ -	\$ 500,000.00
DESIGNATED - LTM CARRYOVER BALANCES	\$ 500,000.00	\$ -	\$ 500,000.00
DESIGNATED - 2011-2012 COLUMBIAN CHANGES	\$ 325,000.00	\$ -	\$ 325,000.00
DESIGNATED - REMAINING 2006-2007 TECHNOLOGY PLAN	\$ 600,000.00	\$ -	\$ 600,000.00
DESIGNATED - ROUTING/DEFERRED MAINTENANCE	\$ 600,000.00	\$ -	\$ 600,000.00
UNAPPROPRIATED AMOUNT	\$ 12,048,101.52	\$ -	\$ 12,048,096.77

PRELIMINARY MULTI-YEAR PROJECTIONS - 2011-12 GOVERNOR'S BUDGET

OPTION B - TAX EXTENSIONS NOT ON BALLOT OR NOT PASSED

	2011-12	2012-13	2013-14
ESTIMATED BEGINNING BALANCE (UNRESTRICTED)	\$ 21,800,000	\$ 19,592,167	\$ 6,541,034
ESTIMATED MANDATE REIMBURSEMENT - 1 TIME (NEW AS OF 2-24-11)	\$ 546,730		
ESTIMATED EFFECTS OF 2010-11 SPENDING FREEZE (NEW 3-7-11)	\$ 500,000		
TOTAL REVISED ESTIMATED BEGINNING BALANCE (STILL SUBJECT TO CHANGE)	\$ 22,846,730		
REVENUE LIMIT			
ESTIMATED ADA	16,822	16,508	16,343
ESTIMATED PERCENTAGE DECLINE FROM PRIOR YEAR ADA	-1.94%	-1.87%	-1.00%
EST. LOSS FOR DECLINING ENROLLMENT	\$ (1,867,000)	\$ (1,492,000)	\$ (1,065,000)
LOSS \$18/ADA ("FLAT" FUNDING LOSS)	\$ (309,000)	N/A	N/A
EST. POTENTIAL COLA ON REVENUE LIMIT/FORMULA CHGS (ASSUMES FUNDED COLA)	N/A	\$ 1,534,411	\$ 2,382,000
APPROX (LOSS) GAIN ON REVENUE LIMIT	\$ (1,976,000)	\$ 42,411	\$ 1,317,000
LESS: ONGOING REV LIMIT REDUCTION OF \$330/ADA (BASED ON CURRENT-YR ADA)	\$ (5,551,000)		
NET (LOSS) GAIN ON REVENUE LIMIT	\$ (7,527,000)	\$ 42,411	\$ 1,317,000
REDUCTION IN CSR REVENUE DUE TO DECLINING ENROLLMENT (25:1 - assumes COLA)	\$ (475,000)	\$ (55,000)	\$ (160,000)
PERMANENT LOSS OF SPECIAL EDUCATION SPECIAL DISABILITIES ADJUSTMENT	\$ (227,123)		
REDEVELOPMENT REVENUE TO COVER NEW DEBT SERVICE	\$ 924,367	\$ 19,784	\$ (1,079)
EXHAUSTION OF SPED IDEA ARRA	\$ (2,100,000)	N/A	N/A
EXHAUSTION OF FEDERAL JOBS BILL FUNDING	N/A	(2,000,000)	N/A
ABSENCE OF OTHER FUND BORROWING (FUND 17-00)	\$ (1,000,000)	\$ (2,100,000)	N/A
ABSENCE OF ONE-TIME BORROWING (REDEVELOPMENT FUNDS FUND 25-38)	N/A	(2,253,000)	N/A
GENERAL FUND SUPPORT- SPED/ SPED TRANS	\$ (350,000)	(250,000)	(250,000)
ADDITIONAL DEBT SERVICE - 2010 REFUNDING BONDS	\$ (924,367)	(19,784)	1,097
EXTINGUISHMENT OF DISTRICT LONG-TERM OBLIGATIONS	\$ 25,834	149,019	205,929
MINIMUM ESTIMATED SAVINGS FOR FUTURE RETIREMENTS (10@ 22,000 differential)	\$ (1,800,000)	220,000	220,000
EST. STEP/COLUMN	N/A	(1,800,000)	(1,750,000)
RESTORE 4 FURLOUGH DAYS	\$ 10,196,726		N/A
DEFICIT (EXCESS OF COSTS OVER REVENUES)	\$ (3,254,563)	\$ (9,796,570)	\$ (417,053)
11-12 DEFICIT		\$ (3,254,563)	\$ (3,254,563)
12-13 DEFICIT			\$ (9,796,570)
CUMULATIVE DEFICIT AFTER CORRECTIVE ACTION IN 1011	\$ (3,254,563)	% (13,051,133)	% (13,468,186)
ESTIMATED ENDING BALANCE (UNRESTRICTED)	\$ 19,592,167	14.6 % 6,541,034	4.6 % (6,927,152) -4.9%
ASSUME ACCUMULATED REDEVELOPMENT FUNDS IN EXCESS OF AMOUNT NEEDED FOR MINIMUM DEBT SERVICE IS USED IN YEAR 3 TO MAINTAIN NEEDED RESERVE LEVELS			
ESTIMATED UNRESTRICTED ENDING FUND BALANCE	\$ 19,592,167	14.6 % 6,541,034	4.6 % (2,038,742) -1.4%
ESTIMATED RESERVE FOR ECONOMIC UNCERTAINTY (4% 4% 3%) (APPROXIMATE)	\$ 5,380,000	\$ 5,650,000	\$ 4,300,000
REMAINING FUND BALANCE AFTER RESERVE FOR ECONOMIC UNCERTAINTY (OTHER RESERVES)	\$ 14,212,167	\$ 891,034	-\$ 6,338,742

MDATA/11-12 BUDG/ADOPTED/2-10-11 - REVISED THREE-YR CUTS W ACTUAL PROPOSAL w/o tax extensions 3-7-11