

## Escondido Union School District

### First Revision of the Adopted Budget

PRESENTED TO THE BOARD OF EDUCATION

October 19, 2010

PRESENTED TO THE BUDGET COMMUNICATION COMMITTEE

OCTOBER 27, 2010

### **BUDGET REVISION (1)**

- WORK UNDERTAKEN ON FIRST BUDGET REVISION PRIOR TO PASSAGE OF THE STATE BUDGET, BUT INCORPORATES SEVERAL IMPORTANT CHANGES:
  - MANY PERSONNEL CHANGES SINCE JULY 1
  - INCLUDES 2009-10 ACTUAL ENDING BALANCE AND UPDATED CARRYOVER AMOUNTS
  - HELPS FACILITATE PREPARATION OF THE REQUIRED DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT DOCUMENT, NOW THAT WE HAVE TENTATIVE AGREEMENTS WITH BARGAINING UNITS

### **BUDGET REVISION (1)**

- BUDGET REVISION AS OF SEPTEMBER 30, 2010 REPRESENTS A MOMENT-IN-TIME MEASUREMENT
- NEAR-COMPLETION OF FINAL 2010-11 STAFFING
  - REGULAR EDUCATION CLASSROOM FTE – 709, COMPARED TO 2009-10 FTE OF 699
  - ENOUGH SFSF CARRYOVER TO CHARGE 19 CLASSROOM FTE
- RECEIPT OF \$2.8 MILLION (90%) OF NEW FEDERAL JOBS BILL FUNDING

### **BUDGET REVISION (1)**

- REDUCTION OF \$1.56 MILLION PLANNED PAYMENT TO FBC
- REDUCTION OF COMMENSURATE AMOUNT OF \$1.56 MILLION OF REDEVELOPMENT FUNDS
- FBC DEFICIT WILL INSTEAD BE PAID IN FULL WITH PROCEEDS FROM PLANNED BORROWING – BUT NO DEBT SERVICE INCLUDED YET
- SPECIAL EDUCATION FUNDING HAS BEEN REDUCED IN EXCESS OF \$400,000 – BUT 2009-10 SPECIAL DISABILITIES FUNDING WILL BE ARRIVING IN THE DISTRICT SOON

### **BUDGET REVISION (1)**

- UNRESTRICTED DEFICIT SPENDING HAS INCREASED TO \$7.4 MILLION FROM \$7.0 MILLION
- HOWEVER, THIS WILL IMPROVE WITH THE NEXT REVISION:
  - IMPLEMENT PLANS FOR FEDERAL JOBS FUNDING
  - RESTATE REVENUE LIMIT DUE TO CHANGES IN STATE BUDGET
  - IMPLEMENT FELICITA SCHOOL IMPROVEMENT GRANT (SIG)
  - IMPLEMENT COLLECTIVE BARGAINING AGREEMENTS

### **STATE BUDGET PASSAGE**

- WITH PASSAGE OF THE STATE BUDGET, THE DISTRICT'S BUDGET IS AGAIN IN TRANSITION
- WHILE WELL SHORT OF ADEQUATELY FUNDING EDUCATION, THE STATE BUDGET DOES PROVIDE ABOUT 5% MORE IN UNRESTRICTED FUNDING OVER THE GOVERNOR'S MAY REVISION LEVEL
- THESE CHANGES WILL BE INCORPORATED INTO THE FIRST INTERIM REPORT, INCLUDING THE MULTI-YEAR PROJECTIONS, THAT RECORDS ACTIVITY THROUGH OCTOBER 31, 2010