

Escondido Union School District 2010-11 Revised Budget Reductions Needed Revised 3-10-10	
Revenue Reductions:	
Federal Stimulus Funding (ARRA):	
State Fiscal Stabilization Funding (SFSF)	(\$6,698,587)
Title I (ARRA)	(\$2,276,053)
Special Education IDEA ARRA	(\$4,179,574)
McKinney Vento Homeless ARRA	(\$84,306)
Less: Estimated ARRA Carryover	\$4,130,000
Net ARRA Reduction ("Funding Cliff")	(\$9,108,520)
Federal Title I, Reading First	(\$1,001,876)
Total Federal Revenue Reduction	(\$10,110,396)
State Revenues:	
Revenue Limit (\$191/average-daily-attendance)	(\$250,000)
Other completed programs	(\$349,416)
Estimated negative COLA-state programs	(\$220,000)
Local Revenues:	
Lower interest revenue earned	(\$150,000)
New Redevelopment Funds (includes 0910 C/O)	\$1,553,000
Total Initial Revenue Reductions	(\$9,526,811)
Anticipated Cost Increases:	
Step/Column for eligible employees	(\$1,950,000)
FBC deficit payment (second installment)	(\$1,560,000)
Reduce 0910 FBC payment from budget	\$2,700,000
Restore Restricted Maintenance to 2.5% Level	(\$300,000)
Worker's Compensation rate increase anticipated - 4%	(-80,000)
Normal Increase - General Fund support to Restricted Programs - SE Transportation, Nic CDS	(\$300,000)
Normal Increase - fixed costs - utilities, etc.	(\$300,000)
Preliminary Estimated Total Reductions Needed	(\$11,316,811)

Additional Risks to the Budget:	
Revenue Limit Cut (\$250 vs \$191/student):	(\$1,019,846)
Governor's plan to fill in \$6.9 billion of the gap with federal dollars falls short, causing a further reduction in the Proposition 98 guarantee:	
Example: What if federal government provides only \$4.5 billion of the requested \$6.9 billion? This change could reduce the Proposition 98 guarantee by about \$960 million, or, an estimated \$163.60 per student	(\$2,836,169)
Estimated upper range of reductions needed if Proposition 98 is reduced further	(\$15,172,826)