

2009-10 ADOPTED BUDGET COMPARISON

2009-10 BUDGET
BUDGET REV. - 2nd INTERIM - FBC PAYBACK

2009-10 PROJECTED YEAR END
FINAL SECOND INTERIM PROJECTIONS

2008-09 UNAUDITED ACTUALS

| UNRES/RES | A 2-14-10 | | |
|--|---|---|---|
| | A | | |
| | 2009-10 BUDGET UNRES | 2009-10 BUDGET RESTRICTED | 2009-10 BUDGET TOTAL |
| REVENUES: | | | |
| Revenue Limit | \$ 80,198,922.00 | \$ 2,904,211.00 | \$ 83,103,133.00 |
| Federal | \$ 102,944.00 | \$ 22,321,010.00 | \$ 22,423,954.00 |
| State | \$ 14,195,762.00 | \$ 5,781,760.00 | \$ 19,977,522.00 |
| Local | \$ 1,537,655.00 | \$ 12,833,936.00 | \$ 14,371,591.00 |
| Total Revenues | \$ 96,035,283.00 | \$ 43,840,917.00 | \$ 139,876,200.00 |
| EXPENDITURES: | | | |
| Certificated | \$ 53,096,401.00 | \$ 20,331,753.00 | \$ 73,428,154.00 |
| Classified | \$ 12,140,826.00 | \$ 6,861,299.00 | \$ 19,002,125.00 |
| Benefits | \$ 22,644,025.00 | \$ 8,284,281.00 | \$ 30,928,306.00 |
| Supplies | \$ 3,405,774.00 | \$ 12,548,321.00 | \$ 15,954,095.00 |
| Other Services | \$ 8,373,442.00 | \$ 9,604,793.00 | \$ 17,978,235.00 |
| Equipment | \$ 1,312,927.00 | \$ 87,075.00 | \$ 1,400,002.00 |
| Other Outgo | \$ 431,150.00 | \$ - | \$ 431,150.00 |
| Indirect/Support | \$ (2,741,842.00) | \$ 2,243,950.00 | \$ (497,892.00) |
| Total Expenditures | \$ 98,662,703.00 | \$ 59,961,472.00 | \$ 158,624,175.00 |
| REVENUES OVER EXPENDITURES | \$ (2,627,420.00) | \$ (16,120,555.00) | \$ (18,747,975.00) |
| OTHER SOURCES/USES | | | |
| Transfers In | \$ 100,000.00 | \$ - | \$ 100,000.00 |
| Transfers Out | \$ (2,094,797.00) | \$ - | \$ (2,094,797.00) |
| Other Sources | \$ 690,809.00 | \$ - | \$ 690,809.00 |
| Other Uses | \$ - | \$ - | \$ - |
| Contributions to Restricted | \$ (5,584,070.00) | \$ 5,584,070.00 | \$ - |
| Total Other Sources/Uses | \$ (6,888,058.00) | \$ 5,584,070.00 | \$ (1,303,988.00) |
| NET INCREASE/DECREASE (DEFICIT) | \$ (9,515,478.00) | \$ (10,536,485.00) | \$ (20,051,963.00) |
| BEGINNING BALANCE (adj) | PROJECTED 6/30/2009 \$ 26,983,612.00 | PROJECTED 6/30/2009 \$ 10,536,485.55 | PROJECTED 6/30/2009 \$ 37,520,097.55 |
| ENDING BALANCE (adj) | \$ 17,468,134.00 | \$ 0.55 | \$ 17,468,134.55 |
| REVOLVING CASH | \$ 50,000.00 | \$ - | \$ 50,000.00 |
| STORES | \$ 85,000.00 | \$ - | \$ 85,000.00 |
| PREPAID EXPENSE | \$ - | \$ - | \$ - |
| RESERVE -ECON. UNCERTAINTY | \$ 7,634,151.00 | 4.75% | \$ 7,634,151.05 |
| OTHER DESIGNATIONS/UNAPPROPRIATED | \$ 9,698,983.00 | \$ 0.55 | \$ 9,698,983.55 |

WHAT'S HERE?

ALL POSITIONS APPROVED TO DATE
HEALTH BENEFITS CAPPED AT \$1,000/MO/ TENTHLY
LPA \$1 MILLION REMOVED - TO BE USED 10-11
ACTUAL 2008-09 ENDING BALANCES UPDATED
ALL ARRA REVENUES THAT WE KNOW ABOUT
ADDITIONAL PAYMENTS TO FBC FOR 83 OPT-OUT EMPLOYEES
\$2.7 MILLION PAYMENT TO FBC TO BEGIN PAYING DOWN
THE FBC DEFICIT
LIGHTING RETROFIT - UNRESTRICTED GENERAL FUND
INFRASTRUCTURE UPGRADE - UNRESTRICTED GENERAL FUND
\$50,000 FOR CLASSIFIED SERP (\$5000 X EST 10 RETIREES)
SBX3 56 CATEGORICAL SWITCH - SFSF, AS REQUIRED

| UNRES/RES | B 6-30-10 | | |
|--|---|---|---|
| | A | | |
| | 2009-10 BUDGET UNRES | 2009-10 BUDGET RESTRICTED | 2009-10 BUDGET TOTAL |
| REVENUES: | | | |
| Revenue Limit | \$ 80,198,922.00 | \$ 2,904,211.00 | \$ 83,103,133.00 |
| Federal | \$ 95,631.05 | \$ 16,196,146.95 | \$ 16,291,778.00 |
| State | \$ 14,195,762.00 | \$ 5,770,760.00 | \$ 19,966,522.00 |
| Local | \$ 1,444,834.35 | \$ 12,477,945.90 | \$ 13,922,780.25 |
| Total Revenues | \$ 95,935,149.40 | \$ 37,349,063.85 | \$ 133,284,213.25 |
| EXPENDITURES: | | | |
| Certificated | \$ 52,463,343.00 | \$ 19,356,591.00 | \$ 71,819,934.00 |
| Classified | \$ 12,035,216.00 | \$ 6,825,166.00 | \$ 18,860,382.00 |
| Benefits | \$ 22,627,442.00 | \$ 8,148,096.00 | \$ 30,775,538.00 |
| Supplies | \$ 2,249,438.00 | \$ 3,716,703.00 | \$ 5,966,141.00 |
| Other Services | \$ 7,206,790.00 | \$ 7,878,597.33 | \$ 15,085,387.33 |
| Equipment | \$ 1,166,722.00 | \$ 51,119.53 | \$ 1,217,841.53 |
| Other Outgo | \$ 431,150.00 | \$ - | \$ 431,150.00 |
| Indirect/Support | \$ (2,070,317.85) | \$ 1,661,288.74 | \$ (409,029.11) |
| Total Expenditures | \$ 96,109,783.15 | \$ 47,637,561.60 | \$ 143,747,344.75 |
| REVENUES OVER EXPENDITURES | \$ (174,633.75) | \$ (10,288,497.75) | \$ (10,463,131.50) |
| OTHER SOURCES/USES | | | |
| Transfers In | \$ - | \$ - | \$ - |
| Transfers Out | \$ (2,032,284.15) | \$ - | \$ (2,032,284.15) |
| Other Sources | \$ 690,809.00 | \$ - | \$ 690,809.00 |
| Other Uses | \$ - | \$ - | \$ - |
| Contributions to Restricted | \$ (5,434,070.00) | \$ 5,434,070.00 | \$ - |
| Total Other Sources/Uses | \$ (6,775,545.15) | \$ 5,434,070.00 | \$ (1,341,475.15) |
| NET INCREASE/DECREASE (DEFICIT) | \$ (6,950,178.90) | \$ (4,854,427.75) | \$ (11,804,606.65) |
| BEGINNING BALANCE (adj) | PROJECTED 6/30/2010 \$ 26,983,612.00 | PROJECTED 6/30/2010 \$ 10,536,485.55 | PROJECTED 6/30/2010 \$ 37,520,097.55 |
| ENDING BALANCE (adj) | \$ 20,033,433.10 | \$ 5,682,057.80 | \$ 25,715,490.90 |
| REVOLVING CASH | \$ 50,000.00 | \$ - | \$ 50,000.00 |
| STORES | \$ 85,000.00 | \$ - | \$ 85,000.00 |
| PREPAID EXPENSE | \$ - | \$ - | \$ - |
| RESERVE -ECON. UNCERTAINTY | \$ 6,924,532.00 | 4.75% | \$ 6,924,532.05 |
| OTHER DESIGNATIONS/UNAPPROPRIATED | \$ 12,973,901.10 | \$ 5,682,057.80 | \$ 18,655,958.90 |

WHAT'S HERE?

ALL POSITIONS APPROVED TO DATE
HEALTH BENEFITS CAPPED AT \$1,000/MO/ TENTHLY
REMOVAL OF \$1 MILLION LPA SETTLEMENT - TO USE 10-11
ACTUAL 2008-09 ENDING BALANCES UPDATED
ALL ARRA REVENUES THAT WE KNOW ABOUT
ADDITIONAL PAYMENTS TO FBC FOR 83 OPT-OUT EMPLOYEES
\$2.7 MILLION PAYMENT TO FBC TO BEGIN PAYING DOWN
THE FBC DEFICIT
LIGHTING RETROFIT - UNRESTRICTED GENERAL FUND
INFRASTRUCTURE UPGRADE - UNRESTRICTED GENERAL FUND
NEW SBX3 56 RULES - SFSF - MOVES EXP TO 06-00
\$50,000 FOR CLASSIFIED SERP (\$5000 X EST 10 RETIREES)

| UNRES/RES | C 6/30/09 | | |
|--|---|--|---|
| | A | | |
| | 2008-09 BUDGET UNRES | 2008-09 BUDGET RESTRICTED | 2008-09 BUDGET TOTAL |
| REVENUES: | | | |
| Revenue Limit | \$ 93,132,541.66 | \$ 2,970,008.00 | \$ 96,102,549.66 |
| Federal | \$ 64,209.55 | \$ 16,941,991.68 | \$ 17,006,201.23 |
| State | \$ 12,108,455.47 | \$ 13,992,705.82 | \$ 26,101,161.29 |
| Local | \$ 2,097,055.68 | \$ 12,344,203.78 | \$ 14,441,259.46 |
| Total Revenues | \$ 107,402,262.36 | \$ 46,248,909.28 | \$ 153,651,171.64 |
| EXPENDITURES: | | | |
| Certificated | \$ 59,113,432.20 | \$ 15,629,568.46 | \$ 74,743,000.66 |
| Classified | \$ 11,777,523.51 | \$ 6,880,775.60 | \$ 18,658,299.11 |
| Benefits | \$ 23,469,199.80 | \$ 7,281,173.98 | \$ 30,750,373.78 |
| Supplies | \$ 2,079,562.81 | \$ 3,992,673.47 | \$ 6,072,236.28 |
| Other Services | \$ 7,026,829.90 | \$ 7,400,570.82 | \$ 14,427,400.72 |
| Equipment | \$ 122,958.10 | \$ 162,370.63 | \$ 285,328.73 |
| Other Outgo | \$ 794,194.59 | \$ - | \$ 794,194.59 |
| Indirect/Support | \$ (2,129,405.49) | \$ 1,659,475.56 | \$ (469,929.93) |
| Total Expenditures | \$ 102,254,295.42 | \$ 43,006,608.52 | \$ 145,260,903.94 |
| REVENUES OVER EXPENDITURES | \$ 5,147,966.94 | \$ 3,242,300.76 | \$ 8,390,267.70 |
| OTHER SOURCES/USES | | | |
| Transfers In | \$ - | \$ - | \$ - |
| Transfers Out | \$ (1,986,449.57) | \$ - | \$ (1,986,449.57) |
| Other Sources | \$ - | \$ - | \$ - |
| Other Uses | \$ - | \$ - | \$ - |
| Contributions to Restricted | \$ 1,838,676.31 | \$ (1,838,676.31) | \$ - |
| Total Other Sources/Uses | \$ (147,773.26) | \$ (1,838,676.31) | \$ (1,986,449.57) |
| NET INCREASE/DECREASE (DEFICIT) | \$ 5,000,193.68 | \$ 1,403,624.45 | \$ 6,403,818.13 |
| BEGINNING BALANCE (adj) | PROJECTED 6/30/2009 \$ 21,983,418.62 | PROJECTED 6/30/2009 \$ 9,132,861.10 | PROJECTED 6/30/2009 \$ 31,116,279.72 |
| ENDING BALANCE (adj) | \$ 26,983,612.30 | \$ 10,536,485.55 | \$ 37,520,097.85 |
| REVOLVING CASH | \$ 50,000.00 | \$ - | \$ 50,000.00 |
| STORES | \$ 51,236.10 | \$ - | \$ 51,236.10 |
| PREPAID EXPENSE | \$ 2,273.29 | \$ - | \$ 2,273.29 |
| RESERVE -ECON. UNCERTAINTY | \$ 6,994,249.00 | 4.75% | \$ 6,994,249.05 |
| OTHER DESIGNATIONS/UNAPPROPRIATED | \$ 19,885,853.91 | \$ 10,536,485.55 | \$ 30,422,339.46 |